

**Malin Corporation plc**

**("Malin")**

**Wren Therapeutics completes £18 million Series A financing**

- Malin owns approximately 14% of Wren, a Malin Early-Stage Growth Potential Asset -

**Dublin-Ireland, 22 January 2019:** Malin Corporation plc (ISE:MLC), a company investing in highly innovative life sciences companies, notes the completion of an £18 million Series A financing round by Wren Therapeutics Limited ("Wren"), a biopharmaceutical drug discovery company based in Cambridge, UK and one of Malin's early-stage growth potential assets.

Malin invested £3 million of seed capital into the newly formed Wren in 2016, as the sole investor, following the spin-out of the technology from the University of Cambridge, UK and Lund University, Sweden. The recent Series A financing round represents an uplift to Malin's initial investment in Wren in 2016.

Following the completion of this financing round, Malin owns approximately 14% of Wren.

A copy of Wren's press release is available to view [here](#).

**ENDS**

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### **About Malin Corporation plc**

Malin (ISE:MLC) is a company investing in highly innovative life sciences companies. Its purpose is to create shareholder value through the application of long-term capital and operational and strategic expertise to a diverse range of global healthcare businesses. Malin has a focus on innovative businesses underpinned by exceptional science and works with its investee companies, providing strategic and financial support to enable them to reach their value potential. Malin is headquartered and domiciled in Ireland and listed on Euronext Dublin. For more information visit [www.malinplc.com](http://www.malinplc.com)

